

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re: SYED, FAREED  
SYED, AYESHA

§ Case No. 09-22384-JS

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

DAVID GROCHOCINSKI, TRUSTEE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$44,075.00  
(without deducting any secured claims)

Assets Exempt: \$50,899.22

Total Distribution to Claimants: \$1,369.35

Claims Discharged  
Without Payment: \$18,297.22

Total Expenses of Administration: \$3,633.19

3) Total gross receipts of \$ 5,002.54 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2** ), yielded net receipts of \$5,002.54 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$0.00	\$85,271.99	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	4,589.69	3,633.19	3,633.19
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	0.00	19,666.57	19,666.57	1,369.35
<b>TOTAL DISBURSEMENTS</b>	\$0.00	\$109,528.25	\$23,299.76	\$5,002.54

4) This case was originally filed under Chapter 7 on June 19, 2009.  
The case was pending for 25 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/09/2011 By: /s/DAVID GROCHOCINSKI, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
2003 NISSAN ALTIMA	1129-000	225.00
2000 HONDA CIVIC	1129-000	1,975.00
2003 MAZDA MPV VAN	1129-000	2,800.00
Interest Income	1270-000	2.54
<b>TOTAL GROSS RECEIPTS</b>		<b>\$5,002.54</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
6	RBS Citizens NA s/bm Charter One; c/o CCO Mortgage	4110-000	N/A	85,271.99	0.00	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$0.00</b>	<b>\$85,271.99</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
DAVID GROCHOCINSKI, TRUSTEE	2100-000	N/A	1,250.25	1,000.00	1,000.00
DAVID GROCHOCINSKI, TRUSTEE	2200-000	N/A	70.00	70.00	70.00

GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	3110-000	N/A	3,206.25	2,500.00	2,500.00
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	3120-000	N/A	55.75	55.75	55.75
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	4.15	4.15	4.15
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	3.29	3.29	3.29
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	4,589.69	3,633.19	3,633.19

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	0.00	0.00	0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			0.00	0.00	0.00	0.00

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	PYOD LLC its successors and assigns as assignee of	7100-000	N/A	3,112.93	3,112.93	216.75
2	PYOD LLC its successors and assigns as assignee of	7100-000	N/A	477.44	477.44	33.24
3	Chase Bank USA, N.A.	7100-000	N/A	6,089.53	6,089.53	424.00
4	American Express Centurion Bank	7100-000	N/A	3,361.66	3,361.66	234.07
5	American Express Centurion Bank	7100-000	N/A	171.73	171.73	11.96
7	FIA CARD SVCS, NA/BANK OF AMERICA BY AMERICAN	7100-000	N/A	1,116.82	1,116.82	77.76
8	DISCOVER BANK	7100-000	N/A	5,336.46	5,336.46	371.57
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			0.00	19,666.57	19,666.57	1,369.35

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 09-22384-JS

Trustee: (520067) DAVID GROCHOCINSKI, TRUSTEE

Case Name: SYED, FAREED  
SYED, AYESHA

Filed (f) or Converted (c): 06/19/09 (f)

§341(a) Meeting Date: 08/04/09

Period Ending: 08/09/11

Claims Bar Date: 01/20/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	80 W SCHUBERT AVENUE, GLENDALE HEIGHTS	170,000.00	0.00	0.00	FA
2	330 ALEXIS STREET, PLANO, IL	250,000.00	0.00	0.00	FA
3	103 LEDGER ST #14216, BUFFALO, NY	40,000.00	40,000.00	0.00	FA
4	CHECKING ACCOUNTS	3,542.22	0.00	0.00	FA
5	HOUSEHOLD GOODS	1,500.00	0.00	0.00	FA
6	WEARING APPAREL	100.00	0.00	0.00	FA
7	IRA	5,000.00	0.00	0.00	FA
8	401K	16,000.00	0.00	0.00	FA
9	401K	17,000.00	0.00	0.00	FA
10	2006 MITSUBISHI LANCER	4,675.00	0.00	0.00	FA
11	2003 NISSAN ALTIMA	4,075.00	0.00	225.00	FA
12	2000 HONDA CIVIC	1,975.00	1,975.00	1,975.00	FA
13	2003 MAZDA MPV VAN	2,800.00	2,800.00	2,800.00	FA
Int	INTEREST (u)	Unknown	N/A	2.54	FA
14	Assets Totals (Excluding unknown values)	\$516,667.22	\$44,775.00	\$5,002.54	\$0.00

**Major Activities Affecting Case Closing:**

SOLD VEHICLES; PENDING REGARDING SALE OF REAL ESTATE; SENDING BROKER TO VALUATE NY PROPERTY

Initial Projected Date Of Final Report (TFR): June 30, 2012

Current Projected Date Of Final Report (TFR): June 2, 2011 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-22384-JS  
Case Name: SYED, FAREED  
SYED, AYESHA  
Taxpayer ID #: \*\*-\*\*\*0495  
Period Ending: 08/09/11

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*\*86-65 - Money Market Account  
Blanket Bond: \$5,000,000.00 (per case limit)  
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/14/09		AYESHA SYED	SALE OF VEHICLES		5,000.00		5,000.00
	{12}		1,975.00	1129-000			5,000.00
	{13}		2,800.00	1129-000			5,000.00
	{11}		225.00	1129-000			5,000.00
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.10		5,000.10
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.21		5,000.31
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.21		5,000.52
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.19		5,000.71
02/05/10	1001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2009 FOR CASE #09-22384, BOND#016026455	2300-000		4.15	4,996.56
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.19		4,996.75
03/31/10	Int	JPMORGAN CHASE BANK, N.A.		1270-000	0.22		4,996.97
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.03		4,997.00
04/06/10		Wire out to BNYM account 9200*****8665	Wire out to BNYM account 9200*****8665	9999-000	-4,997.00		0.00

<b>ACCOUNT TOTALS</b>	<b>4.15</b>	<b>4.15</b>	<b>\$0.00</b>
Less: Bank Transfers	-4,997.00	0.00	
<b>Subtotal</b>	<b>5,001.15</b>	<b>4.15</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$5,001.15</b>	<b>\$4.15</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 09-22384-JS  
**Case Name:** SYED, FAREED  
 SYED, AYESHA  
**Taxpayer ID #:** \*\*-\*\*\*0495  
**Period Ending:** 08/09/11

**Trustee:** DAVID GROCHOCINSKI, TRUSTEE (520067)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*86-66 - Checking Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

<b>ACCOUNT TOTALS</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$0.00</b>	

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### Cash Receipts And Disbursements Record

**Case Number:** 09-22384-JS  
**Case Name:** SYED, FAREED  
 SYED, AYESHA  
**Taxpayer ID #:** \*\*-\*\*\*0495  
**Period Ending:** 08/09/11

**Trustee:** DAVID GROCHOCINSKI, TRUSTEE (520067)  
**Bank Name:** The Bank of New York Mellon  
**Account:** 9200-\*\*\*\*\*86-65 - Money Market Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****8665	Wire in from JPMorgan Chase Bank, N.A. account *****8665	9999-000	4,997.00		4,997.00
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.17		4,997.17
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.21		4,997.38
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.20		4,997.58
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.22		4,997.80
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.20		4,998.00
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		4,998.04
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		4,998.08
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		4,998.12
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		4,998.16
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		4,998.20
02/15/11	11002	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/15/2011 FOR CASE #09-22384, Bond#016026455	2300-000		3.29	4,994.91
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,994.94
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		4,994.98
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		4,995.02
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		4,995.06
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		4,995.10
07/08/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.00		4,995.10
07/08/11		To Account #9200*****8666	TRASNFER FUNDS TO PREPARE FOR FINAL DISTRIBUTION	9999-000		4,995.10	0.00

<b>ACCOUNT TOTALS</b>	<b>4,998.39</b>	<b>4,998.39</b>	<b>\$0.00</b>
Less: Bank Transfers	4,997.00	4,995.10	
<b>Subtotal</b>	<b>1.39</b>	<b>3.29</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$1.39</b>	<b>\$3.29</b>	



## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 09-22384-JS  
**Case Name:** SYED, FAREED  
 SYED, AYESHA  
**Taxpayer ID #:** \*\*-\*\*\*0495  
**Period Ending:** 08/09/11

**Trustee:** DAVID GROCHOCINSKI, TRUSTEE (520067)  
**Bank Name:** The Bank of New York Mellon  
**Account:** 9200-\*\*\*\*\*86-66 - Checking Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/08/11		From Account #9200*****8665	TRASNFER FUNDS TO PREPARE FOR FINAL DISTRIBUTION	9999-000	4,995.10		4,995.10
07/14/11	10101	DAVID GROCHOCINSKI, TRUSTEE	Dividend paid 100.00% on \$1,000.00, Trustee Compensation; Reference:	2100-000		1,000.00	3,995.10
07/14/11	10102	DAVID GROCHOCINSKI, TRUSTEE	Dividend paid 100.00% on \$70.00, Trustee Expenses; Reference:	2200-000		70.00	3,925.10
07/14/11	10103	GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	Dividend paid 100.00% on \$2,500.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		2,500.00	1,425.10
07/14/11	10104	GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	Dividend paid 100.00% on \$55.75, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		55.75	1,369.35
07/14/11	10105	PYOD LLC its successors and assigns as assignee of Citibank	Dividend paid 6.96% on \$3,112.93; Claim# 1; Filed: \$3,112.93; Reference:	7100-000		216.75	1,152.60
07/14/11	10106	PYOD LLC its successors and assigns as assignee of Citibank	Dividend paid 6.96% on \$477.44; Claim# 2; Filed: \$477.44; Reference:	7100-000		33.24	1,119.36
07/14/11	10107	Chase Bank USA, N.A.	Dividend paid 6.96% on \$6,089.53; Claim# 3; Filed: \$6,089.53; Reference:	7100-000		424.00	695.36
07/14/11	10108	American Express Centurion Bank	Dividend paid 6.96% on \$3,361.66; Claim# 4; Filed: \$3,361.66; Reference:	7100-000		234.07	461.29
07/14/11	10109	American Express Centurion Bank	Dividend paid 6.96% on \$171.73; Claim# 5; Filed: \$171.73; Reference:	7100-000		11.96	449.33
07/14/11	10110	FIA CARD SVCS, NA/BANK OF AMERICA BY AMERICAN INFOSOURCE LP	Dividend paid 6.96% on \$1,116.82; Claim# 7; Filed: \$1,116.82; Reference:	7100-000		77.76	371.57
07/14/11	10111	DISCOVER BANK	Dividend paid 6.96% on \$5,336.46; Claim# 8; Filed: \$5,336.46; Reference:	7100-000		371.57	0.00

<b>ACCOUNT TOTALS</b>	<b>4,995.10</b>	<b>4,995.10</b>	<b>\$0.00</b>
Less: Bank Transfers	4,995.10	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>4,995.10</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$4,995.10</b>	

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### Cash Receipts And Disbursements Record

**Case Number:** 09-22384-JS  
**Case Name:** SYED, FAREED  
 SYED, AYESHA  
**Taxpayer ID #:** \*\*-\*\*\*0495  
**Period Ending:** 08/09/11

**Trustee:** DAVID GROCHOCINSKI, TRUSTEE (520067)  
**Bank Name:** The Bank of New York Mellon  
**Account:** 9200-\*\*\*\*\*86-66 - Checking Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts : 5,002.54

Net Estate : \$5,002.54

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
MMA # ***-*****86-65	5,001.15	4.15	0.00
Checking # ***-*****86-66	0.00	0.00	0.00
MMA # 9200-*****86-65	1.39	3.29	0.00
Checking # 9200-*****86-66	0.00	4,995.10	0.00
	<b>\$5,002.54</b>	<b>\$5,002.54</b>	<b>\$0.00</b>